

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is made effective as on 23rd Day of Nov, 2016 (the "Effective Date"), at Baddi, Himachal Pradesh.

BY AND BETWEEN

Venus Medicine Research Center, a unit of Venus Remedies Limited, a company incorporated under the Companies Act, 1956 having its head office at Plot No. 51-52, Industrial Area, Phase I, Panchkula, Haryana and place of business at Hill Top Industrial Estate, Jharmajri, EPIP -Phase- I, Bhatoli Kalan, Baddi, District - Solan, Himachal Pradesh, hereinafter referred to as "VMRC" which expression shall, unless repugnant to the context or meaning hereof, including its successor through Dr. Vinoth Khandelwal, AGM (VMRC), who has been authorized to execute this MOU on behalf of the "VMRC".

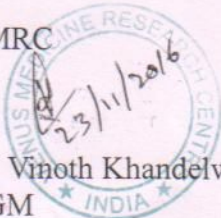
AND

Sachdeva College of Pharmacy, Gharuan, Mohali, Punjab, 140413, INDIA, hereinafter referred to as the "SCP", which expression shall, unless repugnant to the context or meaning hereof, including its successor through Prof. S. P. Goel, Principal (SCP), who has been authorized to execute this MOU on behalf of the "SCP".

The SCP and VMRC will work together to promote closer interaction between scientists of VMRC and faculty of the SCP through various measures such as collaborative training, organizing seminars, workshops, talent hunt competitions, sponsored projects, etc.

The Research Scholars undergoing this Research Project facilitation program will be preferred for the employment against any vacancies prevailing in the company depending upon the Research Scholar's performance.

Executants:

VMRC

Dr. Vinoth Khandelwal
AGM

SCP

Principal
Prof. S. P. Goel
Principal