

## Agreement

Under the National Skill Qualification Framework (NSQF) of the All India Council for Technical Education

This Agreement is entered into and executed on this 15<sup>th</sup> day of February, 2019. at Mohali, Punjab.

## By and Between

Sachdeva Educational Society running Sachdeva College of Pharmacy represented by its Principal Prof. S. P. Goel which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the ONE PART

AND

Parex Pharmaceuticals Pvt Ltd a Company registered under the Company Act, 1956, through its Managing Director Mr. Jagdeep Singh having its registered/approved Office at D-145, Phase 7, Industrial Area, Sector 73, Sahibzada Ajit Singh Nagar, Punjab 160059 (which expression, unless it be repugnant to the context or meaning thereof, shall be deemed to mean and include their executors, administrators and assigns), party of the SECOND PART.

WHEREAS, the All India Council for Technical Education has initiated a scheme to provide competency based skills under the National Skill Qualification Framework (Here in after to be referred as NSQF)

WHEREAS, in terms of the said scheme launched by All India Council for Technical Education, AICTE has extended invitation to various Institutions/ Organisations to join as Vocational Educational Institutions to provide education component and Skill Knowledge Providers to provide Competency Based Skills.

WHEREAS under the scheme a Skill Knowledge Provider is required to perform the role and function of providing hands on skill training in a specific sector i.e. in the Automobiles Sector, Skill Knowledge Provider shall be the service centre of authorized Pharmaceutical Manufacturers, the Skill Knowledge Provider shall be the training sector of authorized Pharmaceutical Company. The Skill Knowledge Provider could also be one who is established for imparting hands on skills or training in a respective sector;

WHEREAS the First Party is to participate as an Institution to register students under the National Skill Qualification Framework (NSQF);

WHEREAS the Second Party has expressed its keen interest and desire to be a key Partner in the execution of the National Vocational Educational Qualification Framework in terms of the objectives of the scheme and policy as highlighted and specified in the said framework and particularly in view of the desire and interest of Parex Pharmaceuticals Pvt Ltd to join and Partner with Sachdeva College of Pharmacy in providing competency based skills through its centres which shall act as Skill Knowledge Provider for the purposes of the scheme;

WHEREAS Both parties have held discussions and agreed for collaboration for conducting Vocational Education Programme(s) under the education scheme of the NSQF, whereby Sachdeva College of Pharmacy will impart and award credits for the "Academic" content" of the Curriculum and Parex Pharmaceuticals Pvt Ltd will provide skill training through its training centres called Parex Pharmaceuticals Pvt Ltd - SKP's and will impart and award credits for such 'Skill oriented training' content of the Curriculum to the registered students.

WHEREAS The Second Party has registered itself with the All India Council for Technical Education (AICTE)/ Concerned Authority and obtained approval thereof to participate as Parex Pharmaceuticals Pvt Ltd under the National Skill Qualification Framework (NSQF);

THEREFORE, both the parties hereby agree to conduct Vocational Educational Programme initiated by AICTE under NSQF, on the following terms and conditions:

1. The Parex Pharmaceuticals Pvt Ltd agrees that centres approved and recognized by Parex Pharmaceuticals Pvt Ltd (herein after to be referred as "Parex Pharmaceuticals Pvt Ltd -SKP"), shall act and perform the role of Skill Knowledge Provider to provide hands on skill training in specific sectors such as Pharmaceutical Manufacturing Sector.



For Parex Pharmaceuticals (P) Ltd.

Managing Director